

FRIDAY | 09 NOVEMBER 2022



Deal Alert

SKV Law Offices represents the sellers in the acquisition of Sunflame Enterprises Private Limited by V-Guard Industries Limited



V-Guard Industries Limited has signed the definitive agreement for the acquisition of 100% stake in Sunflame Enterprises Private Limited (SEPL) on Friday i.e., 09.12.2022 for the acquisition of a 100% stake in SEPL. The deal is valued at Rs. 660 Crore and is expected to close by mid-January 2023.

Sunflame Enterprises Private Limited is one of the reputed kitchen appliances brands, with its presence pan India and has constantly endeavoured to give homemakers the latest technology and making cooking a luxurious and pleasurable experience. The acquisition is aligned with V-Guard's plan of action to dominate the domestic kitchen appliances market.

Sunflame Enterprises Private Limited was represented by Pranav Bhaskar, Partner, SKV Law Offices for this transaction, with assistance Tejaswi Dudeja (Associate), SKV Law Offices.