

TUESDAY | 07 FEBRUARY 2023



Deal Alert

SKV Law Offices Leads the Deal between Naveen Jindal Group and TREIS Solutions LLP (FuelBuddy).



FuelBuddy has raised \$20 Mn in a Series A funding round from consortium of conglomerates led by the Naveen Jindal Group, Ravi Jaipuria Group (RJ Corp) and Nilesh Ved (Apparel Group, UAE).

FuelBuddy is a consumer brand of TREIS Solutions LLP. It is an app based, IoT cloud enabled fuel delivery start-up founded in year 2016. FuelBuddy plans to deploy the investment to expand its business in India as well as in overseas markets such as the Middle East and North Africa (MENA) region as well as Southeast Asia. The investment will also be used to enhance its technology stack and expand its services to alternative energies such as electric mobility and gas.

Naveen Jindal Group was represented by Pranav Bhaskar, Partner, SKV Law Offices for this transaction, with the assistance of Tejaswi Dudeja (Associate), SKV Law Offices.