

CASE UPDATE

SKV Highlights | Securing Regulatory Relief for Waaree's 700 MW Solar Project



SKV Law Offices had approached the Central Electricity Regulatory Commission (CERC) on behalf of Waaree Forever Energies Private Limited, seeking relief in connection with Waaree's 700 MW solar power project in Solapur, Maharashtra.

The petition, filed under the GNA Regulations, 2022, sought an extension of financial closure and related project milestones. It was Waaree's case that they were granted a lower quantum of connectivity than originally applied for. This reduction required reconfiguration of the project structure and financial plan. Further, Waaree was impacted by sector-wide delays in the signing of power purchase agreements.

The SKV team's submissions emphasised that while the GNA framework was designed to ensure disciplined utilisation of grid connectivity, it could not penalise genuine developers for systemic delays and uncontrollable circumstances. It was also argued that final connectivity was granted very close to the date for achieving financial closure. Thus, it was necessary to extend the date for project milestones. Recognising these

challenges, the CERC directed the Central Transmission Utility of India Limited (CTUIL) to maintain status quo with respect to the connectivity granted to Waaree.

The order provides critical interim relief to Waaree and underscores the need for regulatory pragmatism in supporting renewable energy developers facing sectoral bottlenecks.

Click [here](#) to read the Record of Proceedings.

The matter was argued by Shri Venkatesh (Founding Partner), with Ashutosh K. Srivastava (Partner), Siddharth Nigotia (Senior Associate) and Devishi Gupta (Associate), representing Waaree Forever Energies Private Limited before the Commission.