

SKV Law Offices Represents Tata Power Company Limited In Its Strategic Partnership With Druk Green Power Corporation Limited For Developing The 1,125 MW Dorjilung Hydropower Project In Bhutan



SKV Law Offices represented the Tata Power Company Limited (the “**Tata Power**”) in the formation of a strategic partnership with Druk Green Power Corporation Limited (the “**DGPC**”) for the development of the 1,125 MW Dorjilung Hydropower Project in Bhutan.

The project will be implemented through a Special Purpose Vehicle (SPV), in which DGPC will hold 60% and Tata Power will hold 40% equity. Designed as a run-of-the-river hydropower project with six units of 187.5 MW each, the Dorjilung Project will be constructed on the Kurichhu River in Mongar, Bhutan. With an estimated project cost of approximately 13,100 crore, it is positioned to become Bhutan’s second-largest hydropower installation and the country’s largest Public-Private Partnership (PPP) hydropower project to date.

This collaboration builds upon a longstanding clean-energy partnership between Tata Power and DGPC, following earlier landmark joint ventures including the Dagachhu Hydro Power Project (where Tata Power holds a 26% stake) and the ongoing 600 MW Khorlochhu Hydropower Project (where Tata Power holds a 40% stake). The Dorjilung project continues the momentum of cross-border renewable energy development between India and Bhutan, reflecting

a shared commitment to sustainable and low-carbon power generation.

The project is expected to be commissioned in September 2031, with 80% of the generated power to be supplied to India, supporting regional energy security, grid stability, and clean power transition objectives.

The SKV Law Offices team on the transaction comprised of Mr. Pranav Bhaskar (Senior Partner), Mr. Shri Venkatesh (Founding Partner), Mr. Ashutosh K. Srivastava (Partner), Tejaswi Dudeja (Senior Associate), Priyanka Singh (Associate), Adarsh Kashyap (Associate), and Aritra Mitra (Associate).